In this Report:

Message from GOAL ........................................... 3
GOAL Board & Corporate Advisory Board ................ 4
GOAL Participating Schools ................................. 5

2013 - Financial Results
2013 GOAL Revenues & Expenses .......................... 6
GOAL Scholarships Awarded Through 2013-2014 .......... 7

2014 - Recognizing Donors
2014 Contribution Results ..................................... 8
Thanking GOAL Contributors .................................. 9

2015 - Looking Ahead
Legislative Advocacy ......................................... 10
You Deserve the “Credit!” ....................................... 11

“There are so many factors and moving parts to this amazing program. But one thing that has always remained clear about GOAL is that your core motivation is the desire to serve the students and families of Georgia through school choice. You have never wavered and have demonstrated time and time again, with the purest motives, your commitment to our school and students. You make an effort to know them individually and have seen first-hand the benefit of a private education.

I could not be prouder of our association with Georgia GOAL. Thank you for your hard work and dedication.”

– Jennifer New, Director of Development
Mount Paran Christian School

Contents
Dear Friends of GOAL,

You have become part of a phenomenon. Georgia’s Education Expense Credit law presents a powerful opportunity to give parents more freedom in choosing the best K-12 education for their children. However, without your energy, enthusiasm and investment, the program would mean nothing, and would go nowhere.

Through your diligence in seeking Education tax credits earlier each year, this life-changing program is having a statewide impact. To the thousands of thankful scholarship families, you are true American heroes. You are giving your community, our state, and ultimately our nation a chance to aim higher and achieve more.

Thank you for being a part of this success by contributing to provide educational choice in Georgia. Truly, you deserve the “credit!”

With appreciation,

Lisa M. Kelly, President
Georgia GOAL Scholarship Program, Inc.
Did you know...

GOAL works with 124 of Georgia’s best private schools.

A team of advisors from GOAL Participating Schools is an invaluable asset for the GOAL Program. These individuals have helped solidify GOAL's leadership position among student scholarship organizations.
The financial statements of Georgia GOAL Scholarship Program, Inc. are audited annually by the independent CPA firm Windham Brannon, P.C. For all years of operation, from 2008 through 2013, the audit opinion has declared that GOAL’s financial statements present fairly, in all material respects, the financial position of Georgia GOAL Scholarship Program, Inc., and the results of its activities, changes in net assets, and cash flows in conformity with accounting principles generally accepted in the United States. To see the complete audit report, including financial statements and footnotes, please contact GOAL at 770-828-4625.
GOAL Scholarships Awarded Through 2013-2014

"Through the GOAL Scholarship, I was granted the opportunity to come to Bethesda, and was able to be more involved because it wasn’t as overcrowded as my old school. I took this opportunity to my advantage. I enjoy playing piano for chapel each week."

Eric Brack, 11th grader
Bethesda Academy

<table>
<thead>
<tr>
<th>Totals Since Program Inception</th>
<th>All Years</th>
</tr>
</thead>
<tbody>
<tr>
<td># of Scholarships Awarded</td>
<td>12,569</td>
</tr>
<tr>
<td>$ Amount of Awards</td>
<td>$47.6 million</td>
</tr>
<tr>
<td>Average Award</td>
<td>$3,783</td>
</tr>
<tr>
<td>Average AGI adjusted for family size</td>
<td>$25,142*</td>
</tr>
<tr>
<td>% of minority recipients</td>
<td>36%</td>
</tr>
</tbody>
</table>

*AGI adjusted for family size using the OECD-modified scale. This scale assigns a value of 1 to the household head, of 0.5 to each additional adult member and of 0.3 to each child.

GOAL has obligated an additional $36 million that is earmarked for providing 2014-15 scholarship awards and for fulfilling future scholarship payments and awarding additional scholarships to parents who choose to send their children to qualified private pre-K-12 schools.

Did you know...
Since 2008, GOAL has awarded scholarships to nearly 7,000 deserving Georgia students.
## 2014 Contribution Results

### Statewide in Georgia (all SSO programs)

<table>
<thead>
<tr>
<th>Results</th>
<th>2014</th>
<th>Totals - All Years</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amount Approved</td>
<td>$58 million</td>
<td>$290.1 million</td>
</tr>
<tr>
<td>Amount Contributed</td>
<td>Est. $55 million</td>
<td>Est. $277.3 million</td>
</tr>
</tbody>
</table>

### Georgia GOAL Scholarship Program

#### # of Contributions by Type of Taxpayer

<table>
<thead>
<tr>
<th>Type of Taxpayer</th>
<th>2014</th>
<th>Totals - All Years</th>
</tr>
</thead>
<tbody>
<tr>
<td>- Individuals</td>
<td>6,092</td>
<td>35,472</td>
</tr>
<tr>
<td>- Owners of pass-through entities</td>
<td>678</td>
<td>678</td>
</tr>
<tr>
<td>- Corporations</td>
<td>94</td>
<td>447</td>
</tr>
<tr>
<td><strong>Total # of Contributions</strong></td>
<td>6,864</td>
<td>36,597</td>
</tr>
</tbody>
</table>

#### Amount of Contributions by Type of Taxpayer

<table>
<thead>
<tr>
<th>Type of Taxpayer</th>
<th>2014</th>
<th>Totals - All Years</th>
</tr>
</thead>
<tbody>
<tr>
<td>- Individuals</td>
<td>$10,738,760</td>
<td>$64,472,600</td>
</tr>
<tr>
<td>- Owners of pass-through entities</td>
<td>$5,769,757</td>
<td>$5,769,757</td>
</tr>
<tr>
<td>- Corporations</td>
<td>$2,204,131</td>
<td>$17,760,661</td>
</tr>
<tr>
<td><strong>Total Contributions</strong></td>
<td>$18,712,648</td>
<td>$88,003,018</td>
</tr>
</tbody>
</table>

### GOAL % of Statewide Total

| GOAL % of Statewide Total | 34% | 32% |

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Did you know...

Since inception, almost 3/4 of all GOAL revenue was contributed by individual taxpayers.

“We needed to make a change. Now, because of the GOAL Scholarship, we are at a great school, and my kids are excelling in all areas.”

Mandi Gunn, mother of Emma, Matthew, & Luke Savannah Christian Preparatory School
Thanking GOAL Contributors

In 2014, owners of S-Corps, LLCs and Partnerships (pass-through entities) made a substantial impact during the first year in which $10,000 tax credits were permitted.

Thank you!

GOAL thanks its corporate donors for supporting greater educational opportunities for Georgia children.

Kelvin Nicholas Moore
BP-GOAL Scholarship Recipient

“I really want to thank every GOAL donor there is – they have changed my life, and I am forever grateful.”

Stevi Lee Manning, 8th grader
George Walton Academy
In 2013, GOAL’s *Raise the Cap!* petition drive was instrumental to the passage of House Bill 283, receiving signatures from over 3,500 individuals who expressed their support for a cap increase.

This year, we began a *Raise the Cap!* campaign for the 2015 legislative session, encouraging the expansion of the cap on Education Expense Credits – without any unnecessary or unproductive amendments to the law.

Please join us in expressing your support for this valuable program!

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**Legislative Appreciation Breakfast**

The Board of Directors and staff of GOAL, and representatives from our 124 participating GOAL schools across Georgia, look forward to thanking you for supporting this popular K-12 scholarship program.

**Keynote Speaker:**
John Fund, American political journalist and school choice supporter

**Remarks by:**
Aurora Perez, GOAL scholarship recipient
First Presbyterian Day School

**Thursday, August 28, 2014**
7:30 until 9:00 a.m.

**Strong Rock Christian School**
4200 Strong Rock Pkwy
Locust Grove, GA 30248

RSVP to Kate Saylor at 770-828-4032 or kaysaylor@goalscholarship.org
THANK YOU to the individual taxpayers, owners of pass-through entities, and corporations who made a substantial impact in the lives of deserving Georgia students, through the generosity of their contributions and by their willingness to act quickly before all tax credits were consumed!

“I am heartened that so many Georgia taxpayers have invested in the Education Expense Tax Credit. This important program has changed the lives of thousands of Georgia children, giving them access to top quality education otherwise beyond their reach.”

– Senator David Shafer
President Pro Tempore
Georgia State Senate

Apply now, because - You deserve the “credit!”
GOAL School Advisory Committee

Erin Blair – Atlanta Youth Academy
Cary Rivers – Augusta Christian Schools
Greg Markiton – Benedictine Military School
Kim Howell – Cherokee Christian Schools
Cindy Greene – Crisp Academy
Margaret Ellis – Deerfield-Windsor School
Chris Childers – First Presbyterian Day School
Jenni Cole – George Walton Academy
Becky Martin & Christy Hill – Greater Atlanta Christian School
Liz Winkler – Holy Spirit Preparatory School
Mary Ulich – The Lionheart School
Meeghan Fortson – Marist School
Regina Gore – Pinecrest Academy
Kathleen Medlin – Stratford Academy

GOAL Staff

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Kate Saylor, Director of Marketing & Communications
Danielle Wiley, Director of Operations
Allison Saxby, Director of Client Services
Heather Morgan, Scholarship Administration Associate
Sherri Dombi, Scholarship Administration Associate
Sherri O’Connor, Accounting Associate
Cheryl Rocca, Administration
Ben Scafidi, Director of Education Policy